



MyChoice® Accounts Health Savings Accounts (HSA)





Transform Healthcare Benefits with Comprehensive HSA Administration


Your Complete Solution

MyChoice Accounts delivers a seamless Health Savings Account experience that empowers your employees while simplifying your benefits administration.

Administration Made Simple

 **Administrative Efficiencies:** Comprehensive dashboards for easy tracking and compliance, 99%+ CIP pass rate, funding only active accounts to prevent reconciliation issues

 **Dedicated Support:** Expert guidance from our experienced benefits team, tenured member services advocates via chat or phone, and our AI benefits assistant, Sofia

 **Transparency:** Track member cases and reporting, listen to calls, view chats and system emails in one platform to simplify employee support

 **Flexible Contributions:** Support for employer, employee, and family contributions

Employees need a bigger safety net¹

66% of employees are stressed about their financial situation

31% have less than one month of emergency savings



Among lower-income employees, **66%** have less than one month of emergency savings, compared to 16% of higher-income employees.

¹ *Employee Financial Wellness*, Bank of America



HSA Spend, Save & Invest Features

Spend...Smartly

- Instant-issue debit cards with real-time transaction alerts and digital wallet capabilities
- MyChoice® Mobile App for easy reimbursements, balance checks, and account management
- Guardrails on spending at approved vendors and for eligible items

Save...Efficiently

- Money market fund allows for a higher monthly dividend (3-5% on average) with lower risk than stock market
- Tax-free growth potential for shorter-term healthcare planning
- Auto-sweep to set it and forget it

Invest...Wisely

- Diverse exchange traded fund (ETF) investment options: self-directed and managed tracks for every type of investor
- Low-cost investment options with professional fund management
- Educational resources to support informed investment decisions
- Auto-sweep to set it and forget it

Key Benefits

- ✓ **AI Member Support:** Sofia, our virtual benefits assistant, answers key questions 24/7 and helps members navigate their HSA options.
- ✓ **Innovation:** Our proprietary platform and mobile app stay ahead of the technology curve with continual updates
- ✓ **Tech with Heart:** Our team is here to guide and consult, resolve issues, and help you grow your benefits strategy. **We are your HSA partner.**



Contact us today for a personalized demo and see how we can transform your financial wellness benefits strategy.

