

Commuter benefits help your company save on taxes and save the earth.



Commuter Benefits Solutions



MyChoice Accounts offers a future-facing commuter benefits solution for the modern commuter. Gone are the days of complicated commuter benefits, pass ordering, mail delays and vouchers.

Participants manage a single MyChoice Accounts debit card for all their tax-advantaged accounts, including commuter benefits. This card can be used at any qualified transit provider or parking provider to make paying for commuting a snap. Eligible expenses include fees associated with buses, ferries, trains, parking garages, metered parking and van pools.

Why MyChoice® Accounts?

To effectively administer commuter benefits, you need a platform with the flexibility to meet your business goals. But you also need a solution that helps employees easily manage their account. MyChoice Accounts does both. We give your employees seamless access to their funds, while providing you robust reporting to ensure employees are optimizing their benefits.

Putting Commuter Benefits to Work

We work with transit and parking providers across the nation to ensure that your employees have easy access to spend their commuter funds. Employees who maximize their annual elections can save more than \$1,000 in taxes per year by using their pre-tax funds to cover their work-related transit and parking expenses. Employers get full transparency into claims and member support provided, as well as simple reporting and monthly reconciliation.



Employee Benefits

- ▶ Tax savings
- ▶ Ease of paying for parking/transit
- ▶ One card for all accounts
- ▶ Mobile app to view spending
- ▶ Reduce hassle, stress and car expenses of daily commute



Employer Benefits

- ▶ **Tax-advantaged account**—Save on FICA taxes for employee use
- ▶ **Engagement and retention**—Engage and retain your workforce, and attract top talent with more benefits options
- ▶ **“Green” strategy**—Reduce CO₂ emissions by encouraging use of public transit and carpooling
- ▶ **Flexible benefits**—Configure benefits for subsidies, local transit providers, simple funding options, adjust elections and add participants at any time of the year

Integrated Consumer Accounts for Employers...

- ▶ **Streamlines Processes** Adding consumer accounts to benefits administration streamlines enrollment, payroll deduction process and file transfers and provides real-time accounting and reporting
- ▶ **Engages Your Workforce** Year-round engagement resulting in increased participation, contributions and understanding; more informed healthcare purchasing and saving decisions
- ▶ **Reduces Headaches** No more hassles from HSA openings, with instantaneous CIP processing; simplified, accessible reporting; full access to history of member service calls and chats
- ▶ **Automates Workflows** Simplified funding and deductions through automated data exchange, payroll reconciliation and closed-loop payroll processes
- ▶ **Secures Employee Data** Improved data security as all data remains within our Benefitsolver® platform
- ▶ **Integrates Vendor Experience** HRIS or carrier integrations are fully supported in addition to the fully integrated experience in Benefitsolver
- ▶ **Supports Your Team** Our team of benefits experts is on your team too—managing training and compliance while staying at the forefront of benefits strategies, evolving the product with and for our clients
- ▶ **Configures to your needs** Administration for every type of FSA, HRA, HSA; commuter benefits; adoption and tuition assistance programs; wellness and incentive accounts and emergency savings accounts—MyChoice Accounts can configure whatever type of consumer account you need.
- ▶ **Innovates and Pivots Continuously** Proprietary technology and ongoing product development means no waiting on a third party administrator for fixes and enhancements

Integrated Consumer Accounts for Members...

- ▶ **Delivers Right Time, Right Place Benefits** One ecosystem for benefits, engaging the member beyond just enrollment into greater utilization and understanding with our multi-channel approach to benefits interaction
- ▶ **Educates** Timely personalized messages and reminders to optimize account usage and savings
- ▶ **Simplifies Spending** One multi-account Visa payment card means employees swipe to pay and our system automatically deducts from the right account (with multiple accounts)
- ▶ **Provides 24/7 Assistance** Sofia, our personal benefits assistant, helps members understand and manage their account options, get their balance, research eligible expenses and get answers when they need them
- ▶ **Guides Enrollment Decisions** The MyChoice® Recommendation Engine not only guides health plan decisions; it can also help members weigh their spending account contributions and options
- ▶ **Pays Faster** Simplified electronic online and mobile claims submission and direct deposit means swift reimbursement, less claims “noise”
- ▶ **Eliminates Confusion** Manage enrollment, claims and reimbursements through one online platform and app



We specialize in making the complex simple.

To see how our MyChoice Accounts solution fits within your overall benefits strategy, [schedule a demo today](#) mychoiceaccounts.com.

Sofia
by @benefitsolver



Not only do we provide amazing live member service, our AI-enabled Benefits Assistant, Sofia, is always standing by—24/7—to answer questions about your account offerings and provide guidance to your members.